

Explanation of variances – pro forma

Name of smaller authority: Bingham
County area (local councils and local trading companies): SUFFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,023	8,664	-359	3.98%	NO		
2 Precept or Rates and Levies	4,839	5,000	161	3.33%	NO		
3 Total Other Receipts	19,522	13,259	-263	1.35%	NO		2020/21 a OIL payment was received from East Suffolk Council for £244,73
4 Staff Costs	3,216	3,184	-32	1.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,504	19,958	-2,546	11.84%	NO		
7 Balances Carried Forward	8,664	10,781				TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	8,664	10,781				VARIANCES OF £200 OR LESS ARE TOLERABLE	
9 Total Fixed Assets plus Other Long Term Investments and	236,763	236,763	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable